Project Candidate Template

Instructions: Stakeholders are encouraged to present their project ideas at a stakeholder meeting and raise with their sector to get feedback on their proposal. Several BPWG meetings have been set aside at the start of the project prioritization process. The project description below is required for all project candidates to be included in the survey. Stakeholders should contact Brian Hurysz at (518) 461-6405 or email bhurysz@nyiso.com (cc Leigh Bullock lbullock@nyiso.com on any email communications) to discuss any suggestions for new projects. A NYISO staff member will be assigned to work with the stakeholder on each new project request, provide assistance with completing this business case as needed, and facilitate internal discussions for the NYISO scoring and resource estimation. Please complete this template with as much information as possible.

1 <Title of proposed project candidate> Requested by <Company Name(s)>

1.1 Problem / Opportunity

This section describes the business problem to be addressed or opportunity to be studied by the proposed project. Supporting background information, prior work, and analysis to the extent it is available should be included.

1.2 Project Objective(s) & Anticipated Deliverable(s)

This section describes what the project should do to address the business problem or opportunity. It summarizes the approach and desired outcome, and may build on project work in a prior year. It includes the expected deliverables to satisfy the project objective and is tied to the proposed project milestone. The NYISO will work with the stakeholder(s) proposing a project to formulate what may be feasibly delivered in a particular time frame based on resourcing estimated for the effort.

1.3 Project Justification

This section provides reason(s) why the candidate project should be considered, including the expected benefits of completing the project and possible risks of not completing the project. Examples would include addressing a FERC Order, Tariff requirements, automate manual processes, mitigate risk, market enhancements, and State of the Market recommendations.